



India M&A – Quick Facts

India M&A Deals

Year	M&A Total		Domestic		Total Cross Border	
	# of Deals	Value (\$ Bn)	# of Deals	Value (\$ Bn)	# of Deals	Value (\$ Bn)
2005	343	16.30	151	6.85	192	9.47
2006	480	20.30	214	4.99	266	15.31
2007	676	51.11	321	2.85	355	48.26
2008	454	30.90	172	5.21	282	25.69

Total Cross Border M&A Deals

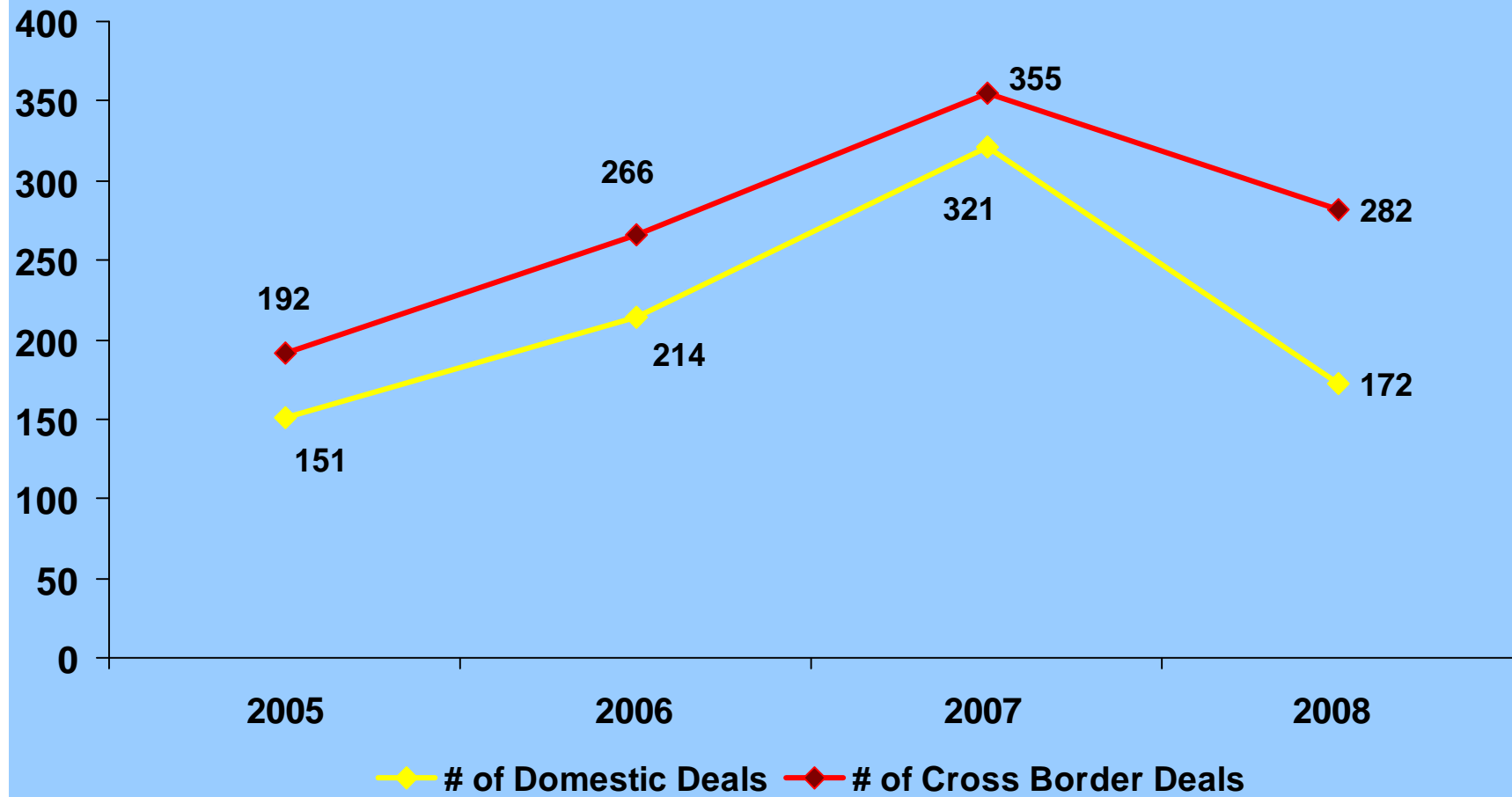
Year	Inbound		Outbound		Total Cross Border	
	# of Deals	Value (\$ Bn)	# of Deals	Value (\$ Bn)	# of Deals	Value (\$ Bn)
2005	56	5.17	136	4.30	192	9.47
2006	76	5.40	190	9.91	266	15.31
2007	112	15.5	243	32.76	355	48.26
2008	86	12.5	196	13.19	282	25.69

Source: Grant Thornton Reports



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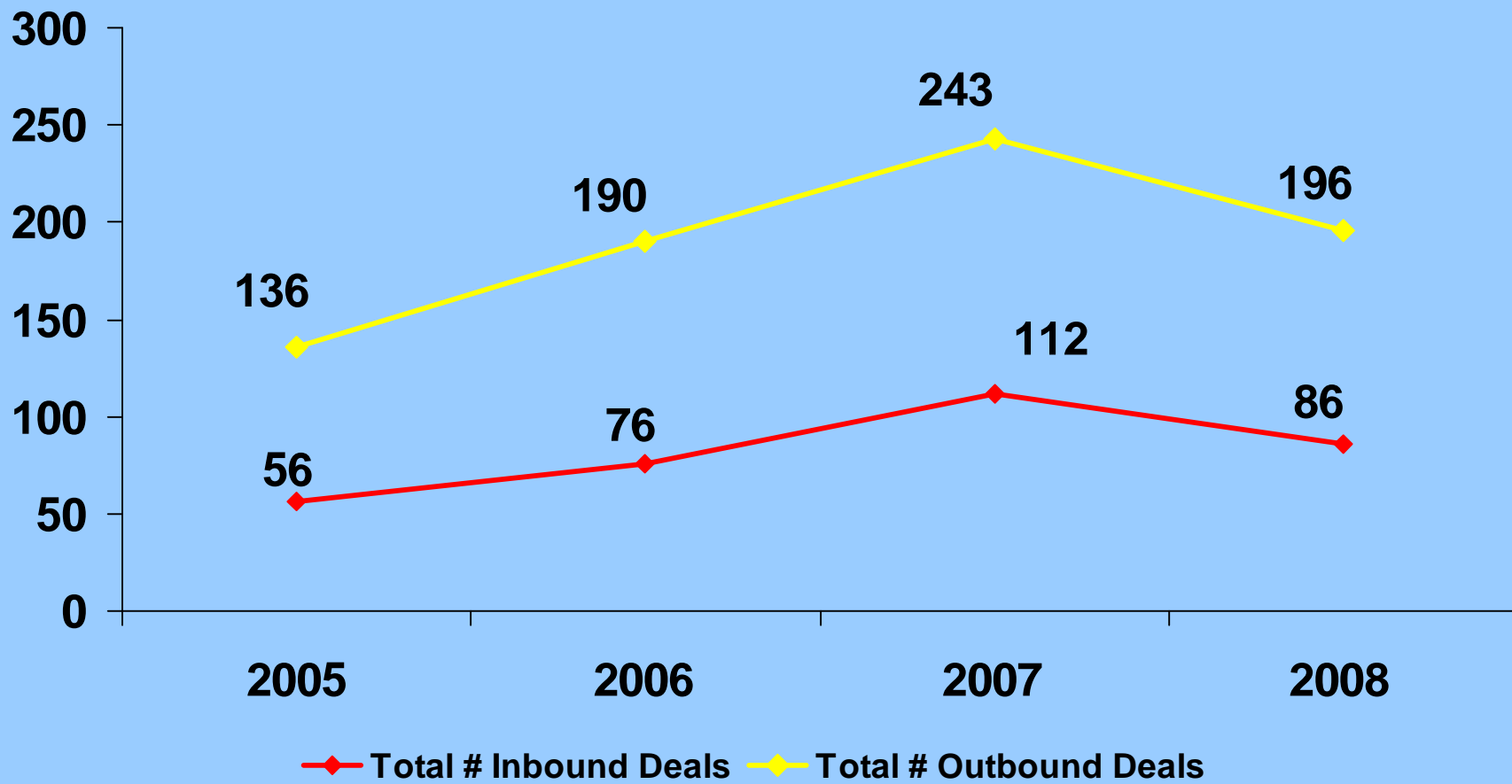
Domestic Vs Cross Border Deals





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Outbound Vs. Inbound Deals





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Sector-wise M&A Deals

Sector	2006		2007		2008	
	# of Deals	Value (\$ Bn)	# of Deals	Value (\$ Bn)	# of Deals	Value (\$ Bn)
Automotive	23	0.52	31	0.82	24	2.57
Banking & Financial Services	40	1.37	56	0.48	28	3.29
IT & ITeS	97	2.90	159	2.89	102	3.39
Media, Entertainment & Publishing	37	0.63	37	0.55	38	0.57
Oil & Gas	2	0.38	16	1.30	4	2.80
Pharma, Healthcare & Biotech	50	2.52	64	1.47	57	5.57
Plastic & Chemicals	23	1.15	17	0.21	14	1.40
Power & Energy	10	1.48	20	3.81	11	2.70
Telecom	12	2.20	11	11.33	15	5.78
Others	186	7.15	265	28.26	161	2.88
Grand Total	480	20.30	676	51.11	454	30.95

Source: Grant Thornton Reports